

NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF FULTON

Notice is hereby given that on *Tuesday, November 10, 2015 at 5:30 p.m.* at the Fulton Town Hall, at 2738 Fulton Center Dr., Edgerton, a public hearing on the proposed **2016** budget for the Town of Fulton in Rock County will be held. The proposed budget in detail is available for inspection at the town hall from 8:00 a.m. to 5:00 p.m. Monday through Thursday. The following is a summary of the proposed 2016 budget.

	2015	2016	%
GENERAL FUND	Current Budget	Proposed Budget	Change + or -
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<u>REVENUES</u>			
TAXES:			
GENERAL PROPERTY TAX	658,751	672,162	2.04%
STATE SHARED REVENUE	75,228	76,804	
STATE HIGHWAY AIDS	138,374	138,330	
ANNUAL IMPACT FEE ROCK/PADDOCK	51,080	51,080	
LICENSES AND PERMITS	34,155	41,645	
FINES, FORFEITS	2,000	1,800	
PUBLIC CHARGES	12,000	14,500	
RECYCLING GRANTS & CHARGES	263,850	267,681	
INTEREST	2,200	2,800	
MISCELLANEOUS	25,293	23,823	
FUND BALANCE TRANSFER	484	0	
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TOTAL GEN. FUND REV.	1,263,415	1,290,625	2.15%
UNAPPROPRIATED FUNDS APPLIED			
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TOTAL REV. AND CASH APPLIED	1,263,415	1,290,625	
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<u>EXPENDITURES</u>			
GENERAL GOV.	248,416	250,234	
PUBLIC SAFETY	268,899	271,681	
PUBLIC WORKS	327,000	346,300	
RECYCLING EXPENSE	264,334	267,644	
OTHER MISC. EXPENSES	0	0	
CASH RESERVES	10,000	10,000	
DEBT SERVICE	144,766	144,766	
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TOTAL GEN. FUND EXP.	1,263,415	1,290,625	2.15%

GENERAL FUND

Balance	1,165,133
Total Revenues	1,290,625
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Total Expenditures	2,455,758
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Subtotal	1,290,625
Reserved for Contingencies	1,165,133
Reserved for future Road Improvement (Rock/Paddock Impact fee)	534,760
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December 31 Ending Balance	400,000
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	230,373

Posted: Oct. 22, 2015

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