

FULTON SANITARY DISTRICT NO. 2  
2015 OPERATING BUDGET

The Public Hearing on the proposed FSD2 2015 budget will be held on Tuesday, November 11, 2014 at 5:30 P.M. at the  
Fulton Town Hall, 2738 W. Fulton Center Drive, Edgerton, WI

		<b>2014 Budget</b>	<b>Total Through 06/30/14</b>	<b>Projected Year End 12/31/14</b>	<b>2015 Budget</b>
<b>OPERATING INCOME</b>					
Sewer Service Charges (FSD2)					
Total RUEs	94.63				
Monthly Equiv	\$45.57 /RUE(2015)				\$ 51,743.72
Quarterly Charge	\$136.70 /RUE (2015)				
Monthly Equiv	\$45.57 /RUE (2014)	\$51,607.00	\$ 25,807.54	\$ 51,743.72	
Quarterly Charge	\$136.70 /RUE (2014)				
Delinquent Charges Paid		\$10,000.00	\$ 9,266.39	\$ 9,266.39	\$ 10,000.00
Delinquent Charges Due		(\$7,000.00)		\$ (11,557.48)	\$ (7,000.00)
Sanitary Levy					
CKSD/FSD2		\$5,000.00	\$ 6,061.00	\$ 6,061.00	\$ 6,300.00
Special Assessments		\$0.00	\$0.00	\$ -	\$ -
Cash Transfer		\$10,000.00	\$0.00	\$ -	
Cash Available		\$0.00	\$0.00	\$ -	\$ -
<b>SUBTOTAL OPERATING INCOME</b>		<b>\$69,607.00</b>	<b>\$ 41,134.93</b>	<b>\$ 55,513.63</b>	<b>\$ 61,043.72</b>
<b>OPERATING EXPENSE</b>					
Accounting Fees		\$5,850.00	\$ 5,896.31	\$ 5,896.31	\$ 6,050.00
Publication of Notices		\$200.00	\$ -	\$ 150.00	\$ 200.00
CKSD Fees (Acct/Billing)		\$1,500.00	\$ 731.94	\$ 1,463.88	\$ 1,463.88
CKSD Fees (Collection and Treatment After Attachment)					
CKSD Charge 2013	\$ 88.68	\$33,478.48		\$ 33,478.48	
CKSD Charge 2014	\$ 88.68				\$ 33,567.16
CKSD Levy Payment		\$5,000.00	\$6,061.00	\$ 6,061.00	\$ 6,300.00
<b>SUBTOTAL OPERATING EXPENSE</b>		<b>\$46,028.48</b>	<b>\$12,689.25</b>	<b>\$ 47,049.67</b>	<b>\$ 47,581.04</b>
<b>NET OPERATING INCOME OR (LOSS) BEFORE DEPRECIATION</b>		<b>\$23,578.52</b>	<b>\$28,445.68</b>	<b>\$ 8,463.96</b>	<b>\$ 13,462.68</b>
<b>OTHER RECEIPTS</b>					
Interest Income		\$ -	\$ 595.81	\$ 600.00	\$ -
<b>SUBTOTAL OTHER RECEIPTS</b>		<b>\$ -</b>	<b>\$ 595.81</b>	<b>\$ 600.00</b>	<b>\$ -</b>
<b>NET OPERATING INCOME OR (LOSS) AFTER OTHER RECEIPTS</b>		<b>\$23,578.52</b>	<b>\$29,041.49</b>	<b>\$ 9,063.96</b>	<b>\$ 13,462.68</b>
<b>NON EXPENSE ITEMS</b>					
Payment on Principal	Clean Water Fund	\$ 11,086.47	\$ 11,086.47	\$ 11,086.47	\$ 11,086.47
Additional Payment on Principal	Clean Water Fund	\$ 10,000.00	\$ 7,000.00	\$ 7,000.00	\$ -
Depreciation		\$ 1,092.01	\$ -	\$ -	\$ 976.17
DNR Replacement Fund		\$ 1,400.04	\$ 700.02	\$ 1,400.04	\$ 1,400.04
<b>SUBTOTAL NON EXPENSE ITEMS</b>		<b>\$ 23,578.52</b>	<b>\$18,786.49</b>	<b>\$ 19,486.51</b>	<b>\$ 13,462.68</b>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>		<b>(\$0.00)</b>	<b>\$10,255.00</b>	<b>\$ (10,422.55)</b>	<b>\$ -</b>