

FULTON SANITARY DISTRICT NO. 2
2016 OPERATING BUDGET

The Public Hearing on the proposed FSD2 2016 budget will be held on Tuesday, November 10, 2015 at 5:30 P.M. at the
Fulton Town Hall, 2738 W. Fulton Center Drive, Edgerton, WI

		2015 Budget	Total Through 06/30/15	Projected Year End 12/31/15	2016 Budget
OPERATING INCOME					
Sewer Service Charges (FSD2)					
Total RUEs	98.63				
Monthly Equiv	\$45.57 /RUE(2016)				\$ 53,930.92
Quarterly Charge	\$136.70 /RUE (2016)				
Monthly Equiv	\$45.57 /RUE (2015)	\$51,743.72	\$ 25,871.88	\$ 51,743.72	
Quarterly Charge	\$136.70 /RUE (2015)				
Delinquent Charges Paid		\$10,000.00	\$ 8,174.88	\$ 8,174.88	\$ 9,000.00
Delinquent Charges Due		(\$7,000.00)		\$ (8,469.81)	\$ (6,000.00)
Sanitary Levy					
CKSD/FSD2		\$6,300.00	\$ 6,322.00	\$ 6,322.00	\$ 6,800.00
Special Assessments		\$0.00	\$0.00	\$ -	\$ -
Cash Transfer		\$0.00	\$0.00	\$ -	
Cash Available		\$0.00	\$0.00	\$ -	\$ -
SUBTOTAL OPERATING INCOME		\$61,043.72	\$ 40,368.76	\$ 57,770.79	\$ 63,730.92
OPERATING EXPENSE					
Accounting Fees		\$6,050.00	\$ 6,117.80	\$ 6,117.80	\$ 6,250.00
Office Expense		\$0.00	\$ 8.00	\$ 8.00	\$ -
Legal Fees		\$0.00	\$ 1,095.25	\$ 1,095.25	\$ -
Misc. Expense		\$0.00	\$ 227.50	\$ 227.50	\$ -
Publication of Notices		\$200.00	\$ -	\$ 200.00	\$ 200.00
CKSD Fees (Acct/Billing)		\$1,463.88	\$ 731.94	\$ 1,463.88	\$ 1,463.88
CKSD Fees (Collection and Treatment After Attachment)					
CKSD Charge 2015	\$ 88.88	\$33,567.16		\$ 33,567.16	
CKSD Charge 2016	\$ 92.12				\$ 36,343.20
CKSD Levy Payment		\$6,300.00	\$6,322.00	\$ 6,322.00	\$ 6,800.00
SUBTOTAL OPERATING EXPENSE		\$47,581.04	\$14,502.49	\$ 49,001.59	\$ 51,057.08
NET OPERATING INCOME OR (LOSS) BEFORE DEPRECIATION		\$13,462.68	\$25,866.27	\$ 8,769.20	\$ 12,673.84
OTHER RECEIPTS					
Interest Income		\$ -	\$ 273.39	\$ 300.00	\$ -
SUBTOTAL OTHER RECEIPTS		\$ -	\$ 273.39	\$ 300.00	\$ -
NET OPERATING INCOME OR (LOSS) AFTER OTHER RECEIPTS		\$13,462.68	\$26,139.66	\$ 9,069.20	\$ 12,673.84
NON EXPENSE ITEMS					
Payment on Principal	Clean Water Fund	\$ 11,086.47	\$ 11,086.47	\$ 11,086.47	\$ 11,086.47
Additional Payment on Principal	Clean Water Fund	\$ -	\$ -	\$ -	\$ -
Depreciation		\$ 976.17	\$ -	\$ -	\$ 187.33
DNR Replacement Fund		\$ 1,400.04	\$ 700.02	\$ 1,400.04	\$ 1,400.04
SUBTOTAL NON EXPENSE ITEMS		\$ 13,462.68	\$11,786.49	\$ 12,486.51	\$ 12,673.84
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS		\$0.00	\$14,353.17	\$ (3,417.31)	\$ 0.00