

NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF FULTON

Notice is hereby given that on Tuesday, November 8, 2011 at 5:30 p.m. at the Fulton Town Hall, at 2738 Fulton Center Dr., Edgerton, a public hearing on the proposed 2012 budget for the Town of Fulton in Rock County will be held. The proposed budget in detail is available for inspection at the town hall from 8:00 a.m. to 5:00 p.m. Monday through Thursday. The following is a summary of the proposed 2012 budget.

<b>GENERAL FUND</b>	2011 Proposed Budget	2011 Estimated Actual	2012 Proposed Budget	% Change + or -
<b>REVENUES</b>				
<b>TAXES:</b>				
GENERAL PROPERTY TAX	526,488	526,488	529,513	0.57%
STATE SHARED REVENUE	81,936	89,512	75,815	
STATE HIGHWAY AIDS	132,503	128,622	133,032	
ANNUAL IMPACT FEE ROCK/PADDOCK	58,534	58,534	58,534	
LICENSES AND PERMITS	31,585	30,884	31,105	
FINES, FORFEITS	4,000	4,400	4,000	
PUBLIC CHARGES	13,500	14,000	11,600	
RECYCLING GRANTS & CHARGES	255,120	245,472	253,328	
INTEREST	21,000	20,000	19,500	
MISCELLANEOUS	17,283	17,421	23,657	
FUND BALANCE TRANSFER	16,000	14,000	19,359	
<b>TOTAL GEN. FUND REV.</b>	<b>1,157,949</b>	<b>1,149,333</b>	<b>1,159,443</b>	<b>0.13%</b>
UNAPPROPRIATED FUNDS APPLIED	0	(19,862)	0	
<b>TOTAL REV. AND CASH APPLIED</b>	<b>1,157,949</b>	<b>1,129,471</b>	<b>1,159,443</b>	
<b>EXPENDITURES</b>				
GENERAL GOV.	222,952	209,277	216,270	
PUBLIC SAFETY	280,063	267,780	299,961	
PUBLIC WORKS	384,800	382,791	370,825	
RECYCLING EXPENSE	255,120	255,120	263,387	
OTHER MISC. EXPENSES	1,014	503	700	
CASH RESERVES	14,000	14,000	8,300	
<b>TOTAL GEN. FUND EXP.</b>	<b>1,157,949</b>	<b>1,129,471</b>	<b>1,159,443</b>	<b>0.13%</b>

Proposed levy (per \$1,000 valuation) \$1.44

<b>GENERAL FUND</b>	
<b>balance</b>	1,049,089
Total Revenues	1,159,443
	<b>2,208,532</b>
Total Expenditures	1,159,443
Subtotal	1,049,089
Reserved for Contingencies	398,497
Reserved for future Road Improvement (Rock/Paddock Impact fee)	500,000
December 31 Ending Balance	150,592

Posted: Oct. 17, 2010

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