

FULTON SANITARY DISTRICT NO. 2
2016 OPERATING BUDGET
APPROVED 11-10-15

| | 2015 Budget | Total Through 06/30/15 | Projected Year End 12/31/15 | 2016 Budget |
|--|------------------------|---------------------------------------|--|------------------------|
| OPERATING INCOME | | | | |
| Sewer Service Charges (FSD2) | | | | |
| Total RUEs | 98.63 | | | |
| Monthly Equiv | \$45.57 /RUE(2016) | | | \$ 53,930.92 |
| Quarterly Charge | \$136.70 /RUE (2016) | | | |
| Monthly Equiv | \$45.57 /RUE (2015) | \$51,743.72 | \$ 25,871.88 | \$ 51,743.72 |
| Quarterly Charge | \$136.70 /RUE (2015) | | | |
| Delinquent Charges Paid | | \$10,000.00 | \$ 8,174.88 | \$ 8,174.88 |
| Delinquent Charges Due | | (\$7,000.00) | \$ (8,469.81) | \$ (6,000.00) |
| Sanitary Levy | | | | |
| CKSD/FSD2 | | \$6,300.00 | \$ 6,322.00 | \$ 6,322.00 |
| Special Assessments | | \$0.00 | \$0.00 | \$ - |
| Cash Transfer | | \$0.00 | \$0.00 | \$ - |
| Cash Available | | \$0.00 | \$0.00 | \$ - |
| SUBTOTAL OPERATING INCOME | \$61,043.72 | \$ 40,368.76 | \$ 57,770.79 | \$ 63,730.92 |
| OPERATING EXPENSE | | | | |
| Accounting Fees | | \$6,050.00 | \$ 6,117.80 | \$ 6,117.80 |
| Office Expense | | \$0.00 | \$ 8.00 | \$ 8.00 |
| Legal Fees | | \$0.00 | \$ 1,095.25 | \$ 1,095.25 |
| Misc. Expense | | \$0.00 | \$ 227.50 | \$ 227.50 |
| Publication of Notices | | \$200.00 | \$ - | \$ 200.00 |
| CKSD Fees (Acct/Billing) | | \$1,463.88 | \$ 731.94 | \$ 1,463.88 |
| CKSD Fees (Collection and Treatment After Attachment) | | | | |
| CKSD Charge 2015 | \$ 88.88 | \$33,567.16 | | \$ 33,567.16 |
| CKSD Charge 2016 | \$ 92.12 | | | \$ 36,343.20 |
| CKSD Levy Payment | | \$6,300.00 | \$6,322.00 | \$ 6,322.00 |
| SUBTOTAL OPERATING EXPENSE | \$47,581.04 | \$14,502.49 | \$ 49,001.59 | \$ 51,057.08 |
| NET OPERATING INCOME OR (LOSS) BEFORE DEPRECIATION | \$13,462.68 | \$25,866.27 | \$ 8,769.20 | \$ 12,673.84 |
| OTHER RECEIPTS | | | | |
| Interest Income | | \$ - | \$ 273.39 | \$ 300.00 |
| SUBTOTAL OTHER RECEIPTS | | \$ - | \$ 273.39 | \$ 300.00 |
| NET OPERATING INCOME OR (LOSS) AFTER OTHER RECEIPTS | | \$13,462.68 | \$26,139.66 | \$ 9,069.20 |
| NON EXPENSE ITEMS | | | | |
| Payment on Principal | Clean Water Fund | \$ 11,086.47 | \$ 11,086.47 | \$ 11,086.47 |
| Additional Payment on Principal | Clean Water Fund | \$ - | \$ - | \$ - |
| Depreciation | | \$ 976.17 | \$ - | \$ 187.33 |
| DNR Replacement Fund | | \$ 1,400.04 | \$ 700.02 | \$ 1,400.04 |
| SUBTOTAL NON EXPENSE ITEMS | | \$ 13,462.68 | \$11,786.49 | \$ 12,486.51 |
| EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS | | \$0.00 | \$14,353.17 | \$ (3,417.31) |
| | | | | \$ 0.00 |