

Town of Fulton
Town Board Budget Hearing Agenda
November 14th, 2017 @ 5:30 p.m.
Town Hall, 2738 W. Fulton Center Drive

Budget Hearing
AGENDA

- I. Call To Order
- II. Confirmation of Meeting Notice
- III. Motion to Open Public Hearing for 2018 Budget
- IV. Presentation of 2018 Budget for Town of Fulton
- V. Discussion
- VI. Motion to Close Public Hearing for 2018 Budget
- VII. Adjourn

Town of Fulton
Town Electors Meeting
November 14th, 2017 (following above budget hearing)
AGENDA

- I. Call To Order
- II. Confirmation of Meeting Notice
- III. Presentation and Review of Budget
- IV. Public Discussion
 - A. Motion to approve Resolution to Adopt the Town Tax Levy for the 2018 Budget to appear on the 2017 tax bills pursuant to Sec. 60.10(a).
- V. Adjourn

Town of Fulton
Town Board Meeting *(following above Town Electors Meeting)*
November 14th, 2017
AGENDA

- I. Call To Order
- II. Discuss and adopt 2018 Budget for the Town of Fulton
- III. Discuss and adopt 2018 Budget for Water Utility
- IV. Adjourn

Posted at: CKSD, Carl's Shell, Fulton Town Hall, & www.townoffulton.com on Oct. 25, 2017
Published: Edgerton Reporter on Nov. 1, 2017
By: Connie Zimmerman, WCMC, CMTW – Clerk/Treasurer

NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF FULTON

Notice is hereby given that on *Tuesday, November 14, 2017 at 5:30 p.m.* at the Fulton Town Hall, at 2738 Fulton Center Dr., Edgerton, a public hearing on the proposed 2018 budget for the Town of Fulton in Rock County will be held. The proposed budget in detail is available for inspection at the town hall from 8:00 a.m. to 5:00 p.m. Monday through Thursday. The following is a summary of the proposed 2018 budget.

GENERAL FUND	2017 Current Budget	2018 Proposed Budget		% Change + or -
REVENUES				
TAXES:				
GENERAL PROPERTY TAX	673,528	681,865 680,437		1.03%
STATE SHARED REVENUE	76,558	76,404		
STATE HIGHWAY AIDS	138,220	151,033		
ANNUAL IMPACT FEE ROCK/PADDOCK	51,080	51,080		
LICENSES AND PERMITS	52,395	53,785		
FINES, FORFEITS	1,800	2,500		
PUBLIC CHARGES	14,600	14,600		
RECYCLING GRANTS & CHARGES	271,240	280,009		
INTEREST	1,850	2,670		
MISCELLANEOUS	24,604	25,704		
FUND BALANCE TRANSFER	0	449		
TOTAL GEN. FUND REV.	1,305,875	1,340,099 1,338,671		2.51%
UNAPPROPRIATED FUNDS APPLIED				
TOTAL REV. AND CASH APPLIED	1,305,875	1,338,671 1,338,671		
EXPENDITURES				
GENERAL GOV.	262,537	256,435		
PUBLIC SAFETY	282,532	320,922 319,216		
PUBLIC WORKS	344,800	345,150		
RECYCLING EXPENSE	271,240	280,180	280,458	
OTHER MISC. EXPENSES	0	0		
CASH RESERVES	0	0		
DEBT SERVICE	144,766	137,412		
TOTAL GEN. FUND EXP.	1,305,875	1,340,099 1,338,671		2.51%

GENERAL FUND

Balance	1,304,867
Total Revenues	1,338,671
	<hr/>
	2,643,538
Total Expenditures	1,338,671
Subtotal	1,304,867
Reserved for Contingencies	557,768
Reserved for future Road Improvement (Rock/Paddock Impact fee)	326,307
December 31 Ending Balance	420,792

**Resolution for Electors to Adopt the Town Tax Levy
At a Special Town Meeting of the Electors**

Whereas, Sec. 60.10(1)(a) of Wis. Statutes authorizes the town electors of a town to adopt the town tax levy at a town meeting of the electors;

Whereas, a special town meeting of the electors has been called for this 14th day of November, 2017;

Now, therefore, the special town meeting of the Town of Fulton, Rock County, Wisconsin, by a majority vote of the eligible electors voting on this 14th day of November, 2017 duly assembled and voting resolves and orders as follows:

BE IT RESOLVED, the town electors of the Town of Fulton, Rock County, Wisconsin hereby adopt the town tax levy for 2017 to be collected in 2018 at \$680,437.

The town clerk shall properly post or publish this resolution as required by law under Sec. 60.80 of Wis. Statutes within 30 days of the below noted adoption date.

Adopted this 14th day of November, 2017 at a Special Town Meeting.

Number of town electors voting aye ____.

Number of town electors voting nay ____.

Number abstaining or not voting (if determined) ____.

Signature of Town Meeting Chairperson _____

Signature of Town Clerk _____

2018 Proposed Budget - Town of Fulton

Act #	REVENUE	2015		2016		2017		2017 YTD		2018		% of Increase
		Actual	Approved	Actual	Approved	Actual	Approved	9 mo.	Proposed	#DIV/0!		
40020	Annual Impact fee for Rock Paddock 345ky #	\$51,080	\$51,080	\$51,080	\$51,080	\$51,080	\$51,080	\$51,080	\$51,080	\$51,080	\$51,080	0.00%
41010	Recycling/Trash Charges (collected from tax bills)	\$240,685	\$267,681	\$261,830	\$261,240	\$257,880	\$270,009	\$270,009	\$270,009	\$270,009	\$270,009	3.36%
41500	Mobile Home Monthly Parking fee	\$3,841	\$3,500	\$3,797	\$3,500	\$2,545	\$3,220	\$3,220	\$3,220	\$3,220	\$3,220	-8.00%
43410	State Shared Revenue	\$77,183	\$76,404	\$76,926	\$76,558	\$11,483	\$76,404	\$13,997	\$13,997	\$13,997	\$13,997	-0.20%
43420	Fire District distribution dues from State	\$12,079	\$12,079	\$12,814	\$12,814	\$13,997	\$13,997	\$13,997	\$13,997	\$13,997	\$13,997	9.23%
43430	Exempt Computer Aid	\$130	\$192	\$192	\$253	\$256	\$260	\$260	\$260	\$260	\$260	2.77%
43520	State Aid - Police	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!
3	State Transportation/Highway Aids	\$138,372	\$138,330	\$138,330	\$138,220	\$103,664	\$151,033	\$151,033	\$151,033	\$151,033	\$151,033	9.27%
43535	County Highway Aids	\$13,496	\$3,000	\$9,690	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	0.00%
43845	Recycling Grant	\$10,863	\$10,000	\$10,279	\$10,000	\$10,827	\$10,000	\$10,827	\$10,000	\$10,000	\$10,000	0.00%
43610	State Aid - Muni Admin.	\$98	\$98	\$97	\$97	\$96	\$96	\$96	\$96	\$96	\$96	-1.03%
43620	DNR-Pit	\$31	\$30	\$16	\$16	\$17	\$17	\$17	\$17	\$17	\$17	6.25%
	GENERAL REVENUE TOTAL	\$547,858	\$552,794	\$565,039	\$556,778	\$454,845	\$579,116	\$579,116	\$579,116	\$579,116	\$579,116	4.01%
44000	Telecommunication Tower permits/licenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!
44100.1	Liquor Licenses	\$5,488	\$5,120	\$5,815	\$5,400	\$6,564	\$5,400	\$5,400	\$5,400	\$5,400	\$5,400	0.00%
44100.2	Operators Licenses	\$1,600	\$1,500	\$2,255	\$1,600	\$1,840	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	6.25%
44100.3	Cigarette Licenses	\$375	\$375	\$375	\$375	\$525	\$400	\$400	\$400	\$400	\$400	6.67%
44100.4	Game Machine Licenses	\$700	\$550	\$650	\$550	\$725	\$550	\$550	\$550	\$550	\$550	0.00%
44100.5	"Juke Box" license	\$175	\$140	\$175	\$140	\$175	\$175	\$175	\$175	\$175	\$175	25.00%
44210	Large Gathering Permits	\$450	\$600	\$760	\$600	\$450	\$450	\$450	\$450	\$450	\$450	-25.00%
44230	Dog Licenses	\$2,201	\$2,100	\$2,273	\$2,100	\$1,974	\$2,100	\$2,100	\$2,100	\$2,100	\$2,100	-4.76%
44240	Mobile Home Permits	\$300	\$400	\$600	\$400	\$400	\$400	\$400	\$400	\$400	\$400	0.00%
	Building Permits/Inspections includes											
44300	Dryway permits	\$38,084	\$29,700	\$54,147	\$40,000	\$38,733	\$39,600	\$39,600	\$39,600	\$39,600	\$39,600	-1.00%
44400	Rezoning/Variance/CUP Fees	\$2,050	\$410	\$4,350	\$1,230	\$4,325	\$2,460	\$2,460	\$2,460	\$2,460	\$2,460	100.00%
44405	Land Div/Subdiv. Fees (includes Lakewoods)	\$51,423	\$40,895	\$73,583	\$52,395	\$55,711	\$53,785	\$53,785	\$53,785	\$53,785	\$53,785	2.65%
	TOTAL LICENSES and PERMITS	\$51,423	\$40,895	\$73,583	\$52,395	\$55,711	\$53,785	\$53,785	\$53,785	\$53,785	\$53,785	2.65%
44100	Cable Franchise Fees	\$13,106	\$12,000	\$12,842	\$12,000	\$9,799	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	0.00%
	TOTAL for FEES	\$13,106	\$12,000	\$12,842	\$12,000	\$9,799	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	0.00%
45100	Fines and Forfeitures	\$2,549	\$1,800	\$1,146	\$1,800	\$2,795	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	38.89%
45100.1	Late fees for dog licenses	\$60	\$50	\$70	\$50	\$175	\$50	\$50	\$50	\$50	\$50	0.00%
46000	COP Income	\$0	\$0	\$255	\$0	\$830	\$0	\$0	\$0	\$0	\$0	#DIV/0!
46100	Clerks Fees	\$3,265	\$2,500	\$3,793	\$2,600	\$2,549	\$2,600	\$2,600	\$2,600	\$2,600	\$2,600	0.00%
46600	Loan Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!
48000	Misc. Income	\$238	\$0	\$116	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!
48330	Reimbursement from Water Utility (clerk's wages & \$10/month rent for townhall)	\$4,749	\$4,874	\$5,270	\$4,874	\$2,472	\$5,064	\$5,064	\$5,064	\$5,064	\$5,064	3.90%
4810-48125	Interest - Bank of Edg. State Inv. Pool. BCU		\$1,200	\$2,543	\$1,200	\$3,459	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	66.67%
48108 & 48127	Interest from CD's, RW Baild (Acct. #1 & 2)		\$1,000	\$53	\$50	\$76	\$70	\$70	\$70	\$70	\$70	40.00%
48130	Interest from specials (recycle acct.)		\$600	\$1,324	\$600	\$643	\$600	\$600	\$600	\$600	\$600	0.00%
48901	Refund of Prior Year Expense	\$0	\$0	\$2,578	\$0	\$51	\$0	\$0	\$0	\$0	\$0	#DIV/0!
	TOTAL REIMBURSEMENTS	\$10,861	\$12,024	\$17,148	\$11,174	\$13,050	\$12,884	\$12,884	\$12,884	\$12,884	\$12,884	15.30%
	TOTAL REVENUES	\$623,248	\$617,713	\$668,612	\$632,347	\$533,405	\$657,785	\$657,785	\$657,785	\$657,785	\$657,785	4.02%
	Contingency - Transfer from recycle savings	\$0	\$0	\$0	\$0	\$0	\$449	\$449	\$449	\$449	\$449	#DIV/0!
	Contingency - Transfer from general savings	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!
	TOTAL	\$623,248	\$617,713	\$668,612	\$632,347	\$533,405	\$658,234	\$658,234	\$658,234	\$658,234	\$658,234	4.09%

2018 Proposed Budget - Town of Fulton

ITEM	2015 Actual	2016 Approved	2016 Actual	2017 Approved	2017 YTD 9 mo.	2018 Proposed	% of Increase
EXPENDITURES							
51150 Board of Review	\$0	\$0	\$64	\$50	\$9	\$50	0.00%
56900 Comp. plant/Farm/land Preservation	\$1,700	\$500	\$0	\$10,000	\$3,505	\$3,000	-70.00%
54190 Zoning Consultant - MSA						\$3,110	#DIV/0!
51220 Clean Sweep	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	0.00%
51100.2 Membership Dues - Town	\$780	\$865	\$865	\$940	\$955	\$955	1.60%
51500.1 Membership Dues - Clerk	\$50	\$115	\$165	\$115	\$120	\$120	4.35%
51401 Elections	\$1,792	\$8,609	\$8,788	\$4,750	\$3,391	\$8,500	78.95%
51520 Dog License Fees To County	\$751	\$750	\$818	\$750	\$693	\$700	-6.67%
51514 Tax Collection Expense	\$1,528	\$1,550	\$1,548	\$1,550	\$1,559	\$1,559	0.59%
51600.2 Office Supplies	\$3,947	\$2,600	\$3,129	\$2,000	\$1,577	\$2,000	0.00%
51790 Office Equipment Purchased/Leased	\$1,400	\$2,600	\$3,216	\$1,600	\$1,529	\$1,700	6.25%
51417 Postage	\$3,005	\$2,700	\$2,039	\$2,700	\$776	\$2,675	-0.93%
51310 Publication Fees	\$8,001	\$5,500	\$3,097	\$4,000	\$1,798	\$4,000	0.00%
51202 Education/Seminars - Board/Committee Members	\$155	\$200	\$260	\$300	\$285	\$300	0.00%
51204 Education/Seminars-Clerk/Treas.	\$1,037	\$1,500	\$877	\$1,500	\$677	\$1,000	-33.33%
51300 Code of Ordinance updates	\$7,530	\$1,500	\$3,110	\$1,500	\$825	\$1,500	0.00%
51430 Phone/Internet	\$3,124	\$3,300	\$3,313	\$3,350	\$2,520	\$3,372	0.66%
51440 Webpage hosting	\$400	\$800	\$919	\$400	\$400	\$400	0.00%
51501 Assessor	\$33,000	\$33,000	\$33,000	\$33,000	\$16,500	\$29,800	-9.70%
51200 Auditors	\$10,935	\$10,300	\$10,545	\$10,625	\$10,775	\$11,065	4.14%
51320 Legal Fees	\$8,761	\$10,000	\$6,294	\$10,000	\$11,627	\$12,000	20.00%
51340 Mileage Reimbursement for Clerk/Treasurer	\$1,034	\$1,000	\$873	\$875	\$908	\$856	-2.17%
51345 Mileage Reimbursement for Board members	\$121	\$250	\$72	\$250	\$0	\$250	0.00%
51938.1 Insurance - liability/vk. comp/bldg./auto	\$22,835	\$10,500	\$9,394	\$10,700	\$93	\$9,963	-6.89%
51900 Life Insurance (town paid)	\$137	\$171	\$0	\$171	\$128	\$171	0.00%
51938.3 Income Continuation Insurance - Town's share	\$0	\$123	\$0	\$123	\$0	\$123	0.00%
51938.3 Health Ins. Towns Share	\$19,142	\$20,252	\$20,226	\$20,091	\$13,394	\$20,457	1.82%
51970 Pension - Towns Share	\$3,513	\$3,481	\$3,468	\$3,658	\$2,468	\$3,674	0.45%
Sick time pay out					\$4,710	\$1,236	#DIV/0!
52400.1 Building Inspector Expenses/Gen. Engineerin	\$33,735	\$27,000	\$31,095	\$36,000	\$31,426	\$36,000	0.00%
58999 Miscellaneous Expenses	\$733	\$200	\$1,691	\$400	\$684	\$400	0.00%
Payroll Expenses							
65600 Wages - Town Board	\$34,000	\$34,000	\$34,000	\$34,000	\$25,500	\$25,500	-25.00%
56900.1 Wages - P&Z Committee	\$2,700	\$4,000	\$3,225	\$4,000	\$2,550	\$4,000	0.00%
51100.1 Wages - Board of Adjustment	\$150	\$500	\$200	\$500	\$500	\$500	0.00%
51400 Wages-Admin. Assistant	\$143	\$1,500	\$1,677	\$1,000	\$182	\$1,500	50.00%
51500 Wages - Clerk/Treasurer	\$43,983	\$51,500	\$43,850	\$52,250	\$36,173	\$53,556	2.50%
52100 Wages - Police	\$15,923	\$19,323	\$15,556	\$19,390	\$15,418	\$28,650	47.76%
51000.1 Medicare Deduction	\$1,467	\$1,586	\$1,539	\$1,590	\$1,339	\$1,790	12.58%
51000.2 Social Security Deduction	\$6,273	\$6,782	\$6,581	\$6,799	\$5,723	\$7,653	12.56%
EXPENSES - GENERAL GOVT. TOTAL	\$258,862	\$250,234	\$241,006	\$262,537	\$185,899	\$256,435	-2.32%

2018 Proposed Budget - Town of Fulton

ITEM	2015 Actual	2016 Approved	2016 Actual	2017 Approved	2017 YTD 9 mo.	2018 Proposed	% of Increase
EXPENDITURES							
52900 Buoy Installation & Removal	\$750	\$700	\$375	\$1,000	\$775	\$1,000	0.00%
52200.5 Boat Patrol	\$3,049	\$3,354	\$3,354	\$3,455	\$3,455	\$3,659	3.01%
54100 Animal Control/Boarding Fees	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	0.00%
52100.1 Police Expenses	\$7,881	\$5,000	\$4,575	\$7,000	\$30,431	\$7,500	7.14%
52100.6 Police Training	\$0	\$150	\$357	\$500	\$500	\$500	0.00%
52100.7 Police Vehicle Fund (deposit to Inv. Pool Fund)	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	0.00%
52200.1 Edgerton Fire/EMS District	\$223,352	\$225,008	\$226,008	\$232,373	\$232,373	\$258,010	11.03%
52200.4 Edgerton Fire 2% Dues distribution	\$12,079	\$12,079	\$12,814	\$12,814	\$13,997	\$13,997	9.23%
PUBLIC SAFETY TOTAL	\$289,034	\$271,691	\$268,039	\$282,532	\$302,606	\$319,216	12.98%
			Includes police wages				
53311 Road Maintenance/Snow Plowing	\$331,235	\$300,000	\$470,095	\$300,000	\$227,903	\$300,000	0.00%
51600.3 Road Maintenance - Hillside Rd.	\$169,366	\$0	\$0	\$0	\$0	\$0	#DIV/0!
53311.1 Traffic sign repair/installation	\$6,075	\$5,000	\$13,131	\$5,000	\$4,808	\$6,000	20.00%
53311.2 Tree/Branch Removal	\$16,580	\$15,000	\$10,750	\$15,000	\$9,815	\$15,000	0.00%
53311.5 Park & Ride Newville (new for 2017)	\$0	\$0	\$0	\$2,500	\$0	\$1,350	#REF!
54200 Engineering	\$1,162	\$5,000	\$0	\$1,000	\$0	\$1,500	35.00%
Engineering - Lakewoods Subdivision	\$0	\$0	\$942	\$0	\$9,481	\$0	#DIV/0!
Engineering - Hillside Rd.	\$12,140	\$0	\$0	\$0	\$0	\$0	#DIV/0!
51600.1 Town Hall Maintenance	\$9,584	\$11,000	\$6,384	\$11,000	\$7,111	\$11,000	0.00%
51600.3 Town Hall Maintenance (deposit to Inv. Pool F	\$1,000	\$1,000	\$2,664	\$1,000	\$1,000	\$1,000	0.00%
54910 Cemetery/Park Maintenance	\$2,600	\$2,300	\$2,900	\$2,300	\$2,000	\$2,300	0.00%
53420 Power & Light	\$6,970	\$7,000	\$6,716	\$7,000	\$5,134	\$7,000	0.00%
53620 Refuse/Recycling Charge	\$263,934	\$267,644	\$267,739	\$271,240	\$204,585	\$280,458	3.40%
PUBLIC WORKS TOTAL	\$819,646	\$613,944	\$783,321	\$616,040	\$471,837	\$625,608	1.55%
51543 & 51501.2 Tax Refunds and Assessor's Errors	\$0	\$0	\$2,926	\$0	\$0	\$0	#DIV/0!
53620.1 Recycling Refunds	\$0	\$0	\$0	\$0	\$168	\$0	#DIV/0!
51540 Bank Charges	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!
53000 Cash Reserves	\$0	\$10,000	\$10,000	\$0	\$0	\$0	#DIV/0!
58110 Road Maint. Loans	\$144,766	\$144,766	\$144,766	\$144,766	\$144,766	\$137,412	-5.08%
858295 MISC. TOTAL	\$144,766	\$154,766	\$157,692	\$144,766	\$144,934	\$137,412	-5.08%
TOTAL EXPENDITURES	\$1,492,308	\$1,290,625	\$1,450,058	\$1,305,875	\$1,105,276	\$1,338,671	2.51%
41100 Tax Levy		\$672,912		\$673,528		\$680,437	

2018 Proposed Budget - Town of Fulton

FUND BALANCES									
as of 09/31/17									
General		\$66,488							
Recycle		\$4,384							
Building		\$20,635							
Road Bonds		\$84,495							
Cap Vehicle		\$431							
Blackhawk CU/High Yield		\$51,319							
RW Baird (CD's) ATC \$\$		\$326,307							
RW Baird (CD's)		\$101,454							
General Checking Account		\$490,036							
Recycle Checking Account		\$159,318							
	Total	\$1,304,867							
	Reserve operating expenses (4 months)	\$323,000							
	Reserved for future squad car purchase	\$431							
	Emergency Fund (i.e. flood/hornado) if used, needs to be budgeted for and replaced	\$50,000							
	Reserved for future road improvements (Rock/Padlock)	\$326,307							
	Reserved for future repair work for townhall	\$20,635							
	Reserved for recycling	\$163,702							
	Total Reserved	\$884,075							
	BALANCE	\$420,792							
	Livy								
	2012 - \$529,513								
	2013 - \$532,090								
	2014 - \$555,679								
	2015 - \$658,751								
	2016 - \$672,162								
	2017 - \$673,528								
	2018 - \$680,437								

Town of Fulton
Calculation of Total Tax Levy & Mill Rate

Property Taxes:

	2007	2008	2009	2010	2011	2012	2013	2014
General Prop. Tax	\$484,674	\$503,260	\$513,247	\$513,247	\$526,488	\$529,527	\$532,090	\$555,679

	2015	2016	2017	2018	2019	2020	2021	2022	Increase
General Prop. Tax	658,751	672,162	673,528	680,437					1.03%

2006 Mill Rate:	
Total Property Taxes	484,674
Assessed Value	267,629,400
Town Mill Rate:	
Tax levy per \$1,000	0.181099%
	1.810989

2009 Mill Rate	
Total Property Taxes	513,247
Assessed Value	389,341,900
Town Mill Rate:	
Tax levy per \$1,000	0.131824%
	1.318242

2014 Mill Rate	
Total Property Taxes	555,679
Assessed Value	367,466,300
Town Mill Rate:	
Tax levy per \$1,000	0.151219%
	1.512190

2007 Mill Rate	
Total Property Taxes	503,260
Assessed Value	273,643,500
Town Mill Rate:	
Tax levy per \$1,000	0.183911%
	1.839108

2010 Mill Rate	
Total Property Taxes	526,488
Assessed Value	390,309,100
Town Mill Rate:	
Tax levy per \$1,000	0.134890%
	1.348900

2015 Mill Rate	
Total Property Taxes	658,751
Assessed Value	353,955,800
Town Mill Rate:	
Tax levy per \$1,000	0.186111%
	1.861111

2008 Mill Rate	
Total Property Taxes	513,247
Assessed Value	388,057,300
Town Mill Rate:	
Tax levy per \$1,000	0.132261%
	1.322606

2011 Mill Rate	
Total Property Taxes	529,527
Assessed Value	368,055,100
Town Mill Rate:	
Tax levy per \$1,000	0.143872%
	1.438717

2016 Mill Rate	
Total Property Taxes	672,162
Assessed Value	355,770,900
Town Mill Rate:	
Tax levy per \$1,000	0.188931%
	1.889310

2012 Mill Rate	
Total Property Taxes	532,090
<i>Total</i>	532,090
Assessed Value	368,945,100
Town Mill Rate:	
Tax levy per \$1,000	0.144219%
	1.442193

2013 Mill Rate	
Total Property Taxes	555,679
<i>Total</i>	555,679
Assessed Value	368,914,500
Town Mill Rate:	
Tax levy per \$1,000	0.150625%
	1.506254

2017 Mill Rate	
Total Property Taxes	680,437
<i>Total</i>	680,437
Assessed Value	377,452,600
Town Mill Rate:	
Tax levy per \$1,000	0.180271%
	1.802708

FULTON WATER UTILITY BUDGET 2018

CHART OF ACCOUNTS	2014 - 2018 Actual				2017 - YTD (as of 9/14/17)	% of Budget	2018 Approved	% Of Increase
	2014 Actual	2015 Actual	2016 Actual	2017 Budget				
6419 Interest	\$408	\$427	\$400	\$400	\$57	14.25%	\$400	0.00%
6420 Late payment charges	\$164	\$121	\$124	\$150	\$119	79.33%	\$150	0.00%
6421 Reconnment Fee/Hook-Up Fee *	\$905	\$785	\$960	\$850	\$3,294	387.53%	\$850	0.00%
6440 Misc. Income	\$981	\$0	\$186	\$0	\$369	#DIV/0!	\$0	#DIV/0!
6461 Water Sold	\$44,638	\$46,761	\$47,982	\$56,000	\$25,433	45.42%	\$56,500	0.89%
6462 Redemption Taxes	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
6463 Wall Permitt/Inspec Fees	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$350	#DIV/0!
1020 Contingency - Transfer from Savings	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
TOTAL	\$47,096	\$48,094	\$49,652	\$57,400	\$29,272	51.00%	\$58,250	1.48%
EXPENSES								
6000 Certified Operators' wages *	\$6,644	\$7,363	\$5,862	\$6,384	\$2,309	36.17%	\$5,455	-14.55%
6500 Chornation Bldg Exp *	\$4,918	\$2,869	\$2,518	\$2,000	\$1,763	88.15%	\$2,500	25.00%
6510 Maintenance of Meters			\$0	\$0	\$2,104	#DIV/0!	\$0	#DIV/0!
6510-1 Cellular Endpoints (cell fee)		\$169	\$1,813	\$1,816	\$1,359	74.83%	\$1,827	0.61%
6610 City Water Purchased	\$15,586	\$15,880	\$16,346	\$18,000	\$9,481	52.67%	\$18,000	0.00%
6640 Operating Equip/Supplies *	\$1,303	\$165	\$793	\$3,620	\$20	0.55%	\$1,500	-58.56%
6660 Certified Operators' mileage *	\$605	\$755	\$605	\$810	\$247	30.49%	\$863	6.54%
6670 Admin. Asslt Wages	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
6671 Clerks Wages	\$4,677	\$4,677	\$4,754	\$4,754	\$2,412	50.74%	\$4,963	4.40%
6673 Inspector fees	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
6680 Board Member wages	\$1,750	\$3,221	\$1,609	\$1,950	\$800	41.03%	\$1,950	0.00%
6681 Office Supplies	\$365	\$1,110	\$941	\$1,100	\$838	76.18%	\$1,100	0.00%
6681-1 Meter Inspections-yearly maintenance	\$0	\$0	\$0	\$950	\$0	0.00%	\$0	-100.00%
6682 Outside Services *	\$1,139	\$139	\$64	\$100	\$122	122.00%	\$150	50.00%
6682-1 Water Leak Locator Fees	\$0	\$0	\$0	\$900	\$0	0.00%	\$0	-100.00%
6682-2 Excavating/Engineering Fees	\$0	\$0	\$0	\$1,000	\$0	0.00%	\$1,000	0.00%
6683 Legal Fees	\$0	\$0	\$0	\$250	\$0	0.00%	\$250	0.00%
6684 Insurance	\$280	\$303	\$588	\$500	\$46	9.20%	\$500	0.00%
6685 Audit Fees/PSC Report	\$4,561	\$4,611	\$4,750	\$4,925	\$4,925	100.00%	\$5,135	4.26%
6686 Publication Fees	\$33	\$61	\$10	\$50	\$13	26.00%	\$50	0.00%
6687-1 Town Rent	\$120	\$120	\$120	\$120	\$50	50.00%	\$120	0.00%
6687-2 Postage	\$245	\$619	\$426	\$400	\$320	80.00%	\$400	0.00%
6687-3 Pager Services	\$132	\$132	\$132	\$132	\$66	50.00%	\$0	-100.00%
6688 Regulator Commission Fees	\$39	\$415	\$394	\$40	\$66	50.00%	\$40	0.00%
6688-3 Operator Carry Pager	\$600	\$600	\$600	\$600	\$0	0.00%	\$600	0.00%
6690 Membership (WRWA)	\$300	\$300	\$350	\$350	\$350	100.00%	\$350	0.00%
21340 Medicare	\$202	\$207	\$153	\$198	\$86	43.43%	\$180	-9.09%
21330 Social Security	\$882	\$840	\$656	\$844	\$269	31.87%	\$767	-9.12%
Cash Reserves	\$1,717	\$5,867	\$5,007	\$5,007	\$0	0.00%	\$10,210	103.91%
4320 Misc./Bank Charges	\$0	\$27	\$123	\$50	\$20	40.00%	\$40	-20.00%
6689 Misc. expenses	\$736	\$219	\$178	\$300	\$0	0.00%	\$100	-66.67%
6692 Training	\$215	\$0	\$0	\$250	\$170	68.00%	\$200	-20.00%
TOTAL	\$47,099	\$44,802	\$49,652	\$57,400	\$28,080	48.92%	\$58,250	1.48%
Motion made by M. Reisman, seconded by B. Bittner. Carried unanimously.								
to recommend approval of the above Fulton Water Utility 2018 Budget to the Town Board.								
Dated: 10/16/17								